

## Company announcement from SGL TransGroup International A/S

### Company announcement no. 26

#### Interim Financial Report - First half 2020

The first half (H1) 2020 consolidated financial statements describe the operating results of SGL TransGroup International A/S (SGL Group).

- The Q2 2020 revenue was DKK 1,409m and the H1 2020 revenue was DKK 2,511m; increased by 26% vs H1 2019.
- EBITDA before special items excluding IFRS 16 comprise DKK 100m for Q2 2020 and 112m for H1 2020; equal to a margin of 4,4% for H1 2020, up 1.7%-point compared to H1 2019.
- SGL Group updates its 2020 guidance on EBITDA before special items (excluding the impact of IFRS 16) to be above DKK 200m. EBITDA margin before special items remains within the range of 3% to 4%.
- For SGLT Holding II LP (SGLT Holding) the revenue was USD 292m for Q2 2020 and USD 556m for H1 2020, and Adjusted EBITDA (Business performance) excluding the impact of IFRS 16 leases was USD 16m in Q2 2020 and USD 23m in H1 2020; equivalent to a margin of 4.1% in H1 2020, up 0.6%-point compared to H1 2019.

SGL Group financial highlights	Q2 2020	Q2 2019	H1 2020	H1 2019
	DKKm	DKKm	DKKm	DKKm
<b>Income statement</b>				
Revenue	1,409	1,026	2,511	1,985
Gross profit	262	186	453	356
EBITDA before special items	120	43	155	83
EBITDA before special items excluding IFRS 16	100	28	112	53
Operating profit (EBIT) before special items	64	17	64	33
Special items, net	-12	-3	-25	-3
Operating profit (EBIT)	52	14	39	29
Financial items, net	-15	-24	-27	-33
Profit/loss before tax	37	-9	12	-4
Profit/loss for the period	33	-14	10	-10
<b>Financial position</b>				
Equity attributable to parent company			575	638
Net interest bearing debt (NIBD) excluding lease liabilities (IFRS 16)			926	766
Total assets			3,445	2,968
<b>Financial ratios in %</b>				
Gross margin	18.6	18.2	18.0	17.9
EBITDA margin before special items	8.5	4.2	6.2	4.2
EBITDA margin before special items excluding IFRS 16	7.1	2.7	4.4	2.7
EBIT margin before special items	4.5	1.7	2.5	1.6
EBIT margin	3.7	0.7	1.6	1.5
Equity ratio			16.9	21.7

The full interim financial report can be downloaded via <https://www.scangl.com/investor>

**For further information, please contact:** Claes Brønsgaard Pedersen, Global CFO  
(+45) 32 48 00 00

SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 09.00 (CEST) on 20 August 2020.

**SGL TransGroup International A/S** Kirstinehøj 7, 2770 Kastrup, Denmark  
Tel: +45 32 48 00 00, headoffice@scangl.com, www.scangl.com  
Company Reg. No.: 37 52 10 43