

# Company announcement from SGL TransGroup International A/S

## Company announcement no. 16

### Interim Financial Report - Third quarter 2019

#### Q3 financial performance

The third quarter (Q3) 2019 consolidated financial statements describe the operating results of the SGL TransGroup International A/S Group.

- The Q3 2019 revenue was DKK 1,126 million and increased by 31.1% vs Q3 2018.
- The total Q3 2019 Gross Profit was DKK 198 million and the Gross Margin equals 17.6%.
- The Q3 2019 EBITDA before special items comprise DKK 58 million; equal to an EBITDA-margin before special items of 5.2%.

Financial highlights for SGL TransGroup International Group	Q3 2019	Q3 2018 <sup>1)</sup>	YTD 2019	YTD 2018 <sup>1)</sup>
<b>Income statement</b>				
Revenue	1,126,228	858,932	3,111,440	2,574,658
Gross profit	197,896	148,927	553,855	433,353
Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items	58,272	22,758	140,888	60,634
Earnings Before Interest, Tax, Amortisation (EBITA) and special items	36,311	19,911	85,776	52,504
Operating profit (EBIT) before special items	27,786	10,982	60,523	30,575
Special items	-7,910	-5,792	-11,279	-7,549
Operating profit (EBIT)	19,875	5,190	49,244	23,026
Net financial expenses	-18,216	-12,577	-51,453	-41,177
Profit/loss before tax	1,660	-7,387	-2,209	-18,151
Profit/loss for the period	-2,751	-8,402	-12,482	-21,680
<b>Cash flow</b>				
Cash flows from operating activities before special items, interest & tax			-17,724	39,127
Cash flows from operating activities			-80,005	-12,163
Investments in software			-18,928	-4,155
Investments in property, plant and equipment			-8,633	-25368
Investments in Group entities			-5,266	0
Loan to Transgroup Global Inc.			0	30186
Cash flows from investing activities			-103,566	-22,974
Free Cash flow			-183,572	-35,137
Cash flows from financing activities			-53,569	-1,991
Cash flow for the period			-237,141	-37,128

Note: The 2018 comparison figures are not adjusted to the new accounting standard IFRS 16.

The full report can be downloaded at <https://www.scangl.com/investor>

#### For further information, please contact:

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SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 14.20 (CET) on 29 November 2019.