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Press release

Scan Global Logistics welcomes Nils Smedegaard Andersen as new Chairman of the Board



Nils Smedegaard Andersen is new Chairman of the Board

Scan Global Logistics (SGL) is pleased to announce the appointment of Nils Smedegaard Andersen, former CEO of Carlsberg and A.P. Moller - Maersk, as the first new board member and Chairman of the Board.

Copenhagen 23 May 2023: In February, Scan Global Logistics (SGL) announced CVC Capital Partners Fund VIII (CVC) as its new majority shareholder. The transaction has now closed, receiving all relevant regulatory approvals from authorities. As part of this, SGL is pleased to announce the appointment of Nils Smedegaard Andersen, former CEO of Carlsberg and A.P. Moller - Maersk, as the first new board member and Chairman of the Board. Further announcements of board members are expected in the coming months.

The ideal chairman to help drive further growth

Nils Smedegaard Andersen brings extensive experience from the international transport and logistics industry, having served nine years as CEO of the Maersk Group. As part of his appointment as Chairman, Nils Smedegaard Andersen comments:

'SGL has transformed from a local and predominantly Scandinavian company to a globally recognised player in the transport and logistics industry. Their entrepreneurial approach and unique customer-centric mindset allow SGL to deliver solutions that create value for customers across all segments. I look forward to working with SGL to continue building an exciting and successful company through great service to our customers.'

The new Chairman of the Board is known for his drive and is described as a result-oriented leader. Today he is chairman of Unilever and ASML, both leading global companies, and also serves on several non-listed boards.

Global CEO of SGL Allan Melgaard elaborates on the choice of Nils Smedegaard Andersen as Chairman of the Board:

'Nils has achieved impressive results in his career and has the necessary knowledge and capability to help us fulfil our ambitious strategy of becoming one of the preferred providers within the industry. The foundation of our past and future success is our unique entrepreneurial way of doing business and how our most important ambassadors, our employees, live and exemplify our DNA every single day. Nils shares this view, and with the rest of the team, I truly look forward to working with him in the coming years.'

In 2022, SGL generated \$3.5 billion in revenue and aims to reach over \$5 billion within the next few years. With over 150 locations in more than 45 countries and +3300 dedicated employees, the company offers a complete logistics solution to their customers based on a customer-driven and flexible approach, for which they gain much recognition from customers. Since 2017, SGL has delivered organic growth above market level and together with more than 30 acquisitions, the efforts have resulted in annual revenue growth of 33% during the period.

About Scan Global Logistics

Scan Global Logistics has a defined purpose of uncomplicating the world of logistics every day. As a fullservice logistics provider offering a broad range of services and end-to-end logistics solutions across air, ocean, rail, road, warehousing or any combination thereof, the company has a global track record to prove it. Anchored in Science Based Targets to help limit global warming to 1.5°C, SGL also offers customers a full Low Carbon Logistics Solution Catalogue to help them reduce CO2 emissions from transportation.

Deeply rooted in the company's DNA is a 'can-do-attitude' to see every challenge as an opportunity to do more, better, and learn. With a global network spanning six continents and over 3300 employees across +150 offices, the company works closely together to offer worldwide customised solutions. While doing so, SGL insists on creating a meaningful workplace rooted in the company's guiding virtues of Respect, Integrity, Entrepreneurship and Fun. For further information, visit www.scangl.com and LinkedIn.

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- » Career

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