

Scan Global Logistics acquires German automobile logistics company, IQS Group

COPENHAGEN– November 15, 2018 – International freight forwarding company, Scan Global Logistics A/S based in Copenhagen, Denmark, today announce that it has acquired 100% ownership of the leading special solution provider for high-end automotive logistics – German based, International Quality Service Group (IQS Group).

IQS Group was founded in 1998 and has an ongoing story of strong relations with the international automotive industry, working with numerous well-known high-end brands and manufacturers. At present IQS Group operates 5 offices in Germany, and in the US and Dubai.

Additionally, IQS Group is a member of IATA, DSLV, LAG and WPA and hold CAA approval as well as ISO certifications.

Scan Global Logistics informs that the acquisition is a natural strategic step towards a general stronger presence in the high end automotive market.

The yearly revenue of IQS is EUR 50 million.

The acquisition is equity financed and the transaction is expected to be finalized by 1st of January 2019.

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About Scan Global Logistics

Scan Global Logistics is a Nordic based full-service global freight forwarding provider with nearly 1300 employees working out of 96 offices in 26 countries, specialized in complex logistics solutions. The Group offers customers a wide range of global transportation and logistics supply chain solutions with a complete coverage on air, ocean and overland transportation.

About IQS Group

The IQS Group is one of the leading logistics providers for special automotive transport by air and ocean. Founded in 1998, the delivery of cars to special testing events worldwide and exhibitions were driven by IQS Group's innovative logistic solutions.

IQS Group offers support for worldwide infrastructural tasks linked to the organization and operation of testing projects in remote areas. The implementation of innovative ideas and the continuous development of own loading devices and procedures including high-secured warehouse facilities make IQS Group unique.