

Interim Financial Report – full year of 2020 (incl. Q4 2020)

Q4 of 2020 consolidated financial statements describe the operating results of SGL TransGroup International A/S (SGL Group).

- The Q4 2020 revenue was DKK 1,492 million, the full year of 2020 revenue was DKK 5,351 million and increased by 29% vs the full year of 2019.
- The Q4 2020 Gross Profit was DKK 249 million, the full year of 2020 Gross Profit was DKK 955 million and the Gross Margin equals 17.8%.
- The Q4 2020 EBITDA before special items excl. IFRS 16 amounts to DKK 53 million, the full year of 2020 EBITDA before special items excl. IFRS 16 was DKK 237 million; equal to an EBITDA-margin before special items excl. IFRS 16 of 4.4%.
- For SGLT Holding II LP (SGLT Holding) Q4 revenue was USD 343 million, the full year of 2020 revenue was USD 1,210 million and Adjusted EBITDA (Business performance) excl. the impact of IFRS 16 leases was USD 10.9 million in Q4 2020 and USD 50.4 million in the full year of 2020. Please refer to SGLT Holding Investor Presentation for further details.

SGL Group financial highlights	Q4 2020*	Q4 2019*	FY 2020*	FY 2019*
	DKKm	DKKm	DKKm	DKKm
Income statement				
Revenue	1,492	1,032	5,351	4,144
Gross profit	249	219	955	773
EBITDA before special items	65	61	318	202
EBITDA before special items excluding IFRS 16	53	42	237	134
Operating profit (EBIT) before special items	19	25	138	86
Special items, net	-24	-29	-77	-40
Operating profit (EBIT)	-5	-4	62	46
Financial items, net	-50	-71	-145	-122
Profit/loss before tax	-55	-74	-83	-76
Profit/loss for the period	-37	-73	-70	-85
Financial position				
Equity attributable to parent company			493	568
Net interest bearing debt (NIBD) excluding lease liabilities (IFRS 16)			979	884
Total assets			3,521	3,216
Financial ratios in %				
Gross margin	16.7	21.2	17.8	18.7
EBITDA margin before special items	4.4	5.9	5.9	4.9
EBITDA margin before special items excluding IFRS 16	3.6	4.0	4.4	3.2
EBIT margin before special items	1.3	2.4	2.6	2.1
EBIT margin	-0.3	0.7	1.2	1.1
Equity ratio			14.2	17.9

* Unaudited figures

The full interim financial report can be downloaded via <https://www.scangl.com/investor>

For further information, please contact: Claes Brønsgaard Pedersen, Global CFO
 (+45) 32 48 00 00

SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 08.30 (CET) on 26 February 2021.