

Company announcement from SGL TransGroup International A/S

Company announcement no. 25

Interim Financial Report - First quarter 2020

The first quarter (Q1) 2020 consolidated financial statements describe the operating results of SGL TransGroup International A/S (SGL Group).

- The Q1 2020 revenue was DKK 1,102 million and increased by 15% vs Q1 2019.
- The total Q1 2020 Gross Profit was DKK 191 million and the Gross Margin equals 17.3%.
- The Q1 2020 EBITDA before special items comprise DKK 35 million; equal to an EBITDA-margin before special items of 3.2%.
- For SGLT Holding II LP (SGLT Holding) Q1 revenue was USD 264 million and Adjusted EBITDA (Business performance) excluding the impact of IFRS 16 leases was USD 7.1 million

SGL Group financial highlights	Q1 2020	Q1 2019
	DKKm	DKKm
Income statement		
Revenue	1,102	959
Gross profit	191	170
EBITDA before special items	35	40
EBITDA before special items excluding IFRS 16	15	25
Operating profit (EBIT) before special items	0	16
Special items, net	-13	-1
Operating profit (EBIT)	-13	15
Financial items, net	-11	-10
Profit/loss before tax	-24	6
Profit/loss for the period	-22	4
Financial position		
Equity attributable to parent company	541	658
Net interest bearing debt (NIBD) excluding lease liabilities (IFRS 16)	1,025	768
Total assets	3,293	2,841
Financial ratios in %		
Gross margin	17.3	17.7
EBITDA margin before special items	3.2	4.2
EBITDA margin before special items excluding IFRS 16	1.4	2.6
EBIT margin before special items	0.0	1.6
EBIT margin	-1.2	1.6
Equity ratio	16.6	23.4

The full interim financial report can be downloaded via <https://www.scangl.com/investor>

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SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 08.00 (CET) on 22 May 2020.

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