

PRESS RELEASE

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SCAN BIDCO A/S SUCCESSFULLY COMPLETES SUBSEQUENT ISSUE OF BONDS

Scan Bidco A/S, the parent company of Scan Global Logistics Holding ApS and affiliate of Transgroup ("**Scan Global Logistics**" or the "**Group**"), has successfully completed a subsequent issue of bonds (the "**Subsequent Issue**") under the framework of its maximum USD 250 million senior secured dual-tranche bond loan with ISIN NO0010768062 respectively NO0010768070 (the "**Bonds**"). Following the Subsequent Issue, the outstanding nominal amount under the Bonds will be USD 100 million and DKK 625 million, respectively.

The proceeds from the Subsequent Issue will be used to support the acquisition of Airlog Group Holding AB, a Swedish freight forwarding company, and partly for general corporate purposes.

The transaction was well received by the market, with participation from institutional and private wealth accounts from throughout the Nordics and Continental Europe.

Pareto Securities AB acted as Sole Bookrunner in connection with the bond issue.

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About Scan Global Logistics

Scan Global Logistics is a Nordic based full-service global freight forwarding provider with nearly 800 employees working out of 42 offices in 19 countries, specialized in complex logistics solutions. The Group offers customers a wide range of global transportation and logistics supply chain solutions with a complete coverage on air, sea and overland transportation.