

**Company announcement from
SGL TransGroup International A/S****17 May 2021****Company announcement no. 37****Interim Financial Report – first three months of 2021 (Q1 2021)**

SGL TransGroup International A/S (SGL Group) has today published its Interim Financial Report for the first three months of 2021 (Q1 2021).

SGL Group (SGL TransGroup International A/S)

- For SGL Group, the Q1 2021 revenue was DKK 1,653.8m versus DKK 1,101.9m in Q1 2020; an increase of 50% driven by an overall increase of activities for Air and Ocean activities in Nordics and Asia Pacific and an increase in freight rates globally.
- The total Gross Profit was DKK 239.3m; equivalent to a Gross Margin of 14.5%
- The Q1 2021 EBITDA before special items and excluding IFRS 16 was DKK 35.1m versus DKK 14.9m in 2020; a strong increase of 136% coming through organic growth and through acquisitions. The margin was realised at 2.1% in Q1 2021; an increase of 0.7%-point compared to Q1 2020.

SGLT Holding (SGLT Holding II LP)

- For SGLT Holding, the Q1 2021 revenue was USD 380.7m and Adjusted EBITDA excluding the impact of IFRS 16 leases was USD 9.2m; compared to Q1 2020 a growth of 44% in revenue and 30% increase in Adjusted EBITDA.
- The revenue increase is driven by higher activity levels and higher rates as part of Shanghai Containerized Freight Index has been at its highest levels during the first three months of 2021. The increase in activity levels is mainly coming from Air and Ocean activities in the Nordics, Asia Pacific and North America.
- The improved performance is driven both by organic growth and through acquisitions made.

The full interim financial report, covering both SGL Group and SGLT Holding, can be downloaded via <https://www.scangl.com/investor>

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Information:

This information is information that SGL TransGroup International A/S is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned person at 08:30 CET on 17 May 2021.