

Company announcement from SGL International A/S

28 February 2022

Company announcement no. 52

Interim Financial Report – Full Year 2021, including Q4 2021

Today, SGL International A/S has published its Interim Financial Report for the full year 2021 (Q4 2021).

SGL Group (SGL International A/S)

- For SGL Group, the Q4 2021 revenue was DKK 3,942m, and the full year 2021 revenue was DKK 10,339m versus DKK 5,351m for full year in 2020; corresponding to growth of 93% driven by an overall strong organic increase of activities for Air and Ocean in Nordics and Asia Pacific and an increase in freight rates globally.
- The Q4 2021 gross profit was DKK 554m and the full year 2021 gross profit was DKK 1,497m; equivalent to a Gross Margin of 14.5% for the full year 2021.
- The EBITDA before special items and excluding IFRS 16 was DKK 262m for Q4 2021, and the full year 2021 was DKK 511m versus DKK 237m full year in 2020; an increase of 115% compared to same period last year, driven by organic growth and acquisitions.

SGLT Holding (SGLT Holding II LP)

- For SGLT Holding, the Q4 2021 revenue was USD 844m, and the full year 2021 revenue was USD 2,274m versus USD 1,210m for full year 2020; corresponding to growth of 88%. Revenue increases throughout the year were primarily driven by a mix of a strong organic increase in activity and an increase in freight rates globally due to capacity constraints. The strong organic increase in activity levels was experienced across all regions, especially Air and Ocean activities in the Nordics, Asia Pacific and North America have been impacted. On a fully pro forma basis year, 2021 revenue amounted to USD 2,456m.
- The Q4 2021 Gross Profit was USD 120m and the full year 2021 gross profit was USD 333m; equivalent to a Gross Margin of 14.6% for the full year 2021. On a fully pro forma basis year, 2021 gross profit amounted to USD 363m.
- The Adjusted EBITDA was USD 49m for Q4 2021, and the full year 2021 Adjusted EBITDA was USD 112m versus USD 50m full year 2020; an increase of 124%. The improved performance is driven both by strong organic growth and through acquisitions made. On a fully pro forma basis year, 2021 adjusted EBITDA amounted to USD 129m.

The full interim financial report, covering both SGL Group and SGLT Holding, can be downloaded via <https://www.scangl.com/investor>

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This information is information that SGL International A/S is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned person at 18:00 CET on 28 February 2022.