

# Scan Bidco A/S

## Press release

Company announcement no.7.

### Interim Financial Report - Third quarter 2018.

#### **Q3 financial performance**

The second quarter (Q3) 2018 consolidated financial statement describes the operating results of the Scan Global Logistics A/S Group.

- The Q3 2018 revenue was DKK 859 million and at the same level as Q3 2017.
- The total Q3 Gross Profit was DKK 149 million and the Gross Margin equals 17.3%.
- The Q3 2018 EBITDA before special items comprise DKK 23 million.

<b>Financial highlights for the Scan Bidco Group</b>	<b>Q3 2018</b>	<b>Q3 2017</b>	<b>YTD 2018</b>	<b>YTD 2017</b>
<i>Key figures (in DKK thousands):</i>				
<b>Income statement</b>				
Revenue	858.932	860.773	2.574.658	2.443.705
<b>Gross profit</b>	<b>148.927</b>	<b>131.367</b>	<b>433.353</b>	<b>379.385</b>
<b>Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items</b>	<b>22.758</b>	<b>13.086</b>	<b>60.634</b>	<b>30.082</b>
<b>Earnings Before Interest, Tax, Amortisation (EBITA) and special items</b>	<b>19.911</b>	<b>10.988</b>	<b>52.504</b>	<b>23.569</b>
<b>Operating profit (EBIT) before special items</b>	<b>10.982</b>	<b>4.488</b>	<b>30.575</b>	<b>4.069</b>
Special items	-5.792	-1.168	-7.549	-3.575
<b>Operating profit (EBIT) after special items</b>	<b>5.190</b>	<b>3.320</b>	<b>23.026</b>	<b>494</b>
Net financial expenses	-12.577	-11.189	-41.177	-37.777
<b>Profit/loss before tax</b>	<b>-7.387</b>	<b>-7.869</b>	<b>-18.151</b>	<b>-37.283</b>
<b>Profit/loss for the period</b>	<b>-8.402</b>	<b>-9.412</b>	<b>-21.680</b>	<b>-37.507</b>
<b>Cash flow</b>				
Cash flows from operating activities before special items, interest & tax			39.127	-117.513
Cash flows from operating activities			-12.163	-166.581
Cash flows from investing activities			-22.974	-103.871
<b>Free Cash flow</b>			<b>-35.137</b>	<b>-270.451</b>
Cash flows from financing activities			-1.991	65.189
<b>Cash flow for the period</b>			<b>-37.128</b>	<b>-205.262</b>

The full report can be downloaded at <https://www.scangl.com/investor>

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Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 21.00 (CET) on 28 November 2018.