

Press release

## Scan Global Logistics acquires long-term partner ENK Logistics and expands global reach by entering into South Korea market:

Nov 02, 2023 | Share ↗ Download ↓



Left to right are Rob Erskine, Director SGL, Hoe Jick (Erick) Yang, Owner ENK Logistics, Kwon Jik (Kevin) Yang, Owner ENK Logistics, and Søren Madsen, Regional CEO Pacific SGL.

Global freight forwarder Scan Global Logistics (SGL) is pressing forward with its ambitious global growth strategy, entering South Korea as a new market acquiring ENK Logistics Co., Ltd (ENK), a trusted long-term partner since 2006. With this latest move, SGL now has a strong foothold in a country with a robust economy that relies heavily on foreign trade.

**Copenhagen, 2 November 2023:** SGL is consistently strengthening its market position and global presence, most recently through acquiring ENK Logistics, a trusted South Korean partner with a longstanding relationship. As a G20 economy, South Korea holds a pivotal and well-established position in the trade markets of Southeast Asia and beyond with a business-friendly and efficient regulatory environment. This acquisition aligns with SGL's strategy to be present in the largest economies worldwide.

Now, SGL actively operates in 50 countries globally, representing substantial progress from its presence in 17 countries in 2016. Allan Melgaard, Global CEO of SGL, says: *'We have been doing business in South Korea for many years already, but it will be different to operate under our own brand with new colleagues that we know are offering the same high standard service to customers, that we do ourselves. We are confident ENK represents a perfect fit with SGL DNA and our way of working.'*

### Expanding our service offering

The establishment of Scan Global Logistics South Korea marks another milestone in the growth of SGL's Pacific region, following the acquisitions of Pioneer International Logistics (Australia) in 2020 and Orbis Global Logistics (New Zealand) in 2021.

Søren Madsen, CEO Pacific Region, SGL, says:

*'For 18 years, ENK has been a great partner, offering local solutions and high-quality services to SGL's customers in South Korea. With their unwavering commitment, meticulous attention to detail, and well-established network, we are a perfect match, and it feels very natural to welcome ENK to our company.'*

ENK Logistics Co., Ltd. Owners, Hoe Jick (Erick) Yang and Kwon Jik (Kevin) Yang, concur:

*'By joining SGL, we can leverage tangible synergies from the strengths and capabilities of both companies. We are already well-positioned in a highly competitive and robust market in South Korea, and our collaborative efforts will enhance our local expertise and knowledge. This benefits our existing customers, who will now gain access to an extensive global network, expanded offerings, and significant business opportunities.'*

Søren Madsen ends:

*'With SGL South Korea, we will maintain the renowned quality service our customers rightly expect while introducing expanded services and enhancing procurement, supplier, and supply chain efficiency. We eagerly anticipate extending our capabilities and network to our customers, who will now gain access to an extensive global network, expanded offerings, and significant business opportunities.'*

### About Scan Global Logistics

Scan Global Logistics has a defined purpose of uncomplicating the world of logistics every day. As a full-service logistics provider, the company has a global track record to prove it. SGL offers end-to-end logistics solutions with a broad range of services across air, ocean, rail, road, warehousing or any combination thereof.

Deeply rooted in the company's DNA is a 'can-do-attitude' to see every challenge as an opportunity to do more, better, and learn. With a global network spanning six continents and over 3,500 employees across +160 offices in 50 countries, the company works closely together to offer worldwide customised solutions. While doing so, SGL insists on creating a meaningful workplace rooted in the company's guiding virtues of Respect, Integrity, Entrepreneurship and Fun. For further information, visit [www.scangl.com](http://www.scangl.com) and [LinkedIn](https://www.linkedin.com/company/scangl).

### About ENK Logistics Co., Ltd.

ENK Logistics Co., Ltd. Korea was established in 2006 by Hoe Jick (Erick) Yang and Kwon Jik (Kevin) Yang and provides freight and warehouse solutions to a diverse customer base across Retail, Industrial, Chemical, Food Ingredients, and other industries.

**For further inquiries, please contact:**

Camilla Døssing  
Global Marketing & Communications Manager  
[cdos@scangl.com](mailto:cdos@scangl.com)

**Headquarter**

Jernholmen 49, 2650 Hvidovre  
Denmark  
Tel +45 32 48 00 00  
Fax +45 32 48 01 01  
[headoffice@scangl.com](mailto:headoffice@scangl.com)

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