

Company announcement from SGL TransGroup International A/S

Company announcement no. 20

Interim Financial Report - Fourth quarter 2019

Q4 financial performance

The fourth quarter (Q4) 2019 consolidated financial statements describe the operating results of the SGL TransGroup International A/S Group.

- The Q4 2019 revenue was DKK 1,032 million and increased by 9.1% vs Q4 2018.
- The total Q4 2019 Gross Profit was DKK 219 million and the Gross Margin equals 21.2%.
- The Q4 2019 EBITDA before special items comprise DKK 61 million; equal to an EBITDA-margin before special items of 5.9%.

Financial highlights (in DKK thousands)	Q4 2019	Q4 2018 ¹⁾	YTD 2019	YTD 2018 ¹⁾
Income statement				
Revenue	1,032,464	945,942	4,143,904	3,520,600
Gross profit	219,181	158,483	773,036	591,836
EBITDA before special items	61,224	28,005	202,112	88,639
EBIT before special items	25,181	16,962	85,704	47,537
Special items	-28,687	-27,406	-39,966	-34,955
Operating profit (EBIT)	-3,506	-10,444	45,738	12,582
Net financial expenses	-70,648	-18,424	-122,101	-59,601
Profit/loss before tax	-74,154	-28,868	-76,363	-47,019
Profit/loss for the period	-72,946	-33,706	-85,428	-55,386
Cash flow				
Cash flows from operating activities before special items, interest & tax			92,272	112,561
Cash flows from operating activities			-118,645	19,253
Cash flows from investing activities			-134,434	-39,344
Free Cash flow			-253,079	-20,092
Cash flows from financing activities			193,547	129,920
Cash flow for the period			-59,532	109,829

Note: The 2018 comparison figures are not adjusted to the new accounting standard IFRS 16.

The full interim financial report can be downloaded via <https://www.scangl.com/investor>

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SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 13.30 (CET) on 28 February 2020.