

Scan Bidco A/S

Press release

Company announcement no.5.

Interim Financial Report - First quarter 2018.

Q1 financial performance

The first quarter (Q1) 2018 consolidated financial statement describes the operating results of the Scan Global Logistics A/S Group.

- The Q1 2018 revenue was DKK 841 million and 14% above Q1 2017.
- The total Q1 Gross Profit was DKK 138 million and the Gross Margin equals 16.5%.
- The Q1 2018 revenue and EBITDA before special items comprise of DKK 841 million and DKK 15 million respectively.

Financial highlights for the Scan Bidco Group	Q1 2018	Q1 2017	YTD 2018	YTD 2017
<i>Key figures (in DKK thousands):</i>				
Income statement				
Revenue	841,419	736,330	841,419	736,330
Gross profit	138,491	115,986	138,491	115,986
Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items	15,204	9,538	15,204	9,538
Earnings Before Interest, Tax, Amortisation (EBITA) and special items	12,729	7,505	12,729	7,505
Operating profit (EBIT) before special items	6,229	1,005	6,229	1,005
Special items	-360	0	-360	0
Operating profit (EBIT) after special items	5,869	1,005	5,869	1,005
Net financial expenses	-13,496	-13,271	-13,496	-13,271
Profit/loss before tax	-7,627	-12,266	-7,627	-12,266
Profit/loss for the period	-9,507	-11,519	-9,507	-11,519
Cash flow				
Cash flows from operating activities before special items, interest & tax			-8,016	-48,728
Cash flows from operating activities			-25,116	-62,935
Cash flows from investing activities			-2,782	-151,336
Free Cash flow			-27,898	-214,271
Cash flows from financing activities			0	67,545
Cash flow for the period			-27,898	-146,726

The full report can be downloaded at <https://www.scangl.com/investor>

For further information, please contact:

Allan Melgaard, Group CEO
 Claes Brønsgaard Pedersen, Group CFO
 (+45) 32 48 00 00

Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 14.00 (CET) on 22 May 2018.