

Company announcement from SGL Group ApS

19 December 2024

Company announcement no. 22

SGL Group acquires ITN Logistics Group in Canada

Today, SGL Group ApS, through its wholly-owned subsidiary Scan Global Logistics A/S, has signed an agreement to acquire 100% of the shares in ITN Logistics Group (ITN).

ITN Logistics Group is a leading privately owned Canadian freight forwarder offering a full suite of global logistics solutions across transport modes. The acquisition of ITN will strengthen SGL's Canadian operations by bringing additional scale, locations and increased market share. ITN Logistics Group generated yearly revenue of approximately CAD 170m in 2023. Most importantly, ITN Logistics Group will bring additional human capital of more than 250 employees with comprehensive industry knowledge: people with a perfect match to SGL Group's DNA and culture.

The transaction is subject to anti-trust approval from the Canadian authorities, and closing is expected during Q1 2025.

For further information, please contact:

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This information is information that SGL Group ApS is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 22:00 CET on 19 December 2024.