

Company announcement from SGL Group ApS

19 March 2024

Company announcement no. 7

Outlook 2024

For 2024 we expect to see a positive development in activity levels for the airfreight market. To some extent, airfreight rates are expected to remain elevated above pre-pandemic levels. For ocean freight we expect that gross supply will continue to outweigh demand, but somewhat balanced considering the infrastructural and geo-political impacting factors. SGL Group will continue pursuing a diversified business model with high focus on a balanced volume portfolio across transport mode and across trade-lanes.

Therefore, despite a challenging geopolitical and macro-economic environment with the expectation that volatility continues to be a constant in 2024, SGL Group is expected to deliver an EBITDA before special items* in the range of EUR 195m to EUR 215m in 2024.

The target is based on the assumptions of stable global economic development and assume exchange rates are unchanged from current levels.

For further information, please contact:

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*EBITDA before special items is including accounting of IFRS 16 leases

This information is information that SGL Group ApS is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 08:00 CET on 19 March 2024.