

## **Company announcement from SGL Group ApS**

15 May 2025

Company announcement no. 33

### **SGL Group completes the acquisition of ITN Logistics Group in Canada**

After the approval of Canadian Competition Authorities, SGL Group has completed the previously announced<sup>1</sup> acquisition of ITN Logistics Group in Canada. ITN is a leading privately owned Canadian freight forwarder offering a full suite of global logistics solutions across transport modes. Headquartered in Toronto and with four locations in Canada, ITN will strengthen SGL's Canadian operations by bringing additional scale and increased market share. Most importantly, ITN will bring additional human capital of more than 250 employees with comprehensive industry knowledge; people with a perfect match to SGL Group's DNA and culture.

<sup>1</sup> Please refer to Company Announcement 22 of 19 December 2024.

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