

Scan Bidco A/S announces pro forma figures for the last twelve months ending on 30 September 2016

Due to, inter alia, the acquisition of Airlog Group Holding AB ("**Airlog**"), Scan Bidco A/S has decided to publish financial information on a pro forma basis for the operating companies Scan Global Logistics and TransGroup and individual figures for Airlog for the last twelve months ending 30 September 2016 (the "**LTM Period**"), as well as financial figures for Q3 2016 for Scan Global Logistics and TransGroup.

The acquisition of TransGroup took place on 1 October 2016 and the pro forma figures in this press release are presented for the purpose of showing, on an illustrative basis, the effect of consolidating TransGroup during the entire LTM Period. The financial information presented below has not been audited. Moreover, the conversion of the Company's accounts to IFRS is underway but for interim purposes the financial information for TransGroup and Scan Global Logistics has been prepared in accordance with US GAAP and Danish GAAP for the respective entities.

The aggregate adjusted EBITDA for Scan Global Logistics and TransGroup amounted to DKK 231 million during the LTM Period, representing an adjusted EBITDA margin of 4.5 per cent. The holding companies Scan Bidco A/S and Scan Global Logistics Holding ApS generated an aggregate adjusted EBITDA of DKK -8.4 million during the period, resulting in an aggregate pro forma and adjusted EBITDA of DKK 222.6 million.

Pro forma financials for Scan Global Logistics and TransGroup

DKKm	Q3'2016	LTM Sep'2016
Gross revenues	1,228	5,031
Net revenues	196	859
Adj. EBITDA	58	231

Net interest bearing debt for Scan Bidco A/S (including TransGroup) was DKK 1,093.7 million as of 30 September 2016.

Airlog Group Holding AB

DKKm	LTM Sep'2016
Gross revenues	350
Net revenues	79
Adj. EBITDA	13

Airlog generated gross revenues of DKK 350.1 million and an adjusted EBITDA of DKK 13.4 million resulting in an adjusted EBITDA margin of 3.8 per cent.

The financial information for Airlog Group Holding is prepared in accordance with Swedish GAAP.

Completion of the acquisition of Airlog Group Holding AB is subject to regulatory approval in Denmark and closing is expected in Q1 2017.

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About Scan Global Logistics

Scan Global Logistics is a Nordic based full-service global freight forwarding provider with nearly 800 employees working out of 42 offices in 19 countries, specialised in complex logistics solutions. The Group offers customers a wide range of global transportation and logistics supply chain solutions with a complete coverage on air, sea and overland transportation.