

# Scan Bidco A/S

## Press release

Company announcement no. 4.

### Interim Financial Report - Fourth quarter 2017.

#### Q3 financial performance

The fourth quarter (Q4) 2017 consolidated financial statement describes the operating results of the Scan Global Logistics A/S Group.

- The Q4 2017 revenue was DKK 947 million and 10% above Q3 2017
- The total Q4 Gross Profit was DKK 127 million and the Gross Margin equals 13.4%.
- The Q4 2017 revenue and EBITDA before special items comprise of DKK 947 million and DKK 0 million respectively.

Financial highlights for the Scan Bidco Group	Q4 2017	Q4 2016	YTD 2017	YTD 2016
<i>Key figures (in DKK thousands):</i>				
<b>Income statement</b>				
Revenue	947,480	768,358	3,391,185	1,250,824
<b>Gross profit</b>	<b>126,502</b>	<b>109,521</b>	<b>505,887</b>	<b>193,998</b>
<b>Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items</b>	<b>-47</b>	<b>17,007</b>	<b>30,035</b>	<b>36,321</b>
<b>Earnings Before Interest, Tax, Amortisation (EBITA) and special items</b>	<b>-2,430</b>	<b>14,067</b>	<b>21,139</b>	<b>31,786</b>
<b>Operating profit (EBIT) before special items</b>	<b>-12,298</b>	<b>3,267</b>	<b>-8,229</b>	<b>20,986</b>
Special items	-18,247	-3,770	-21,822	-11,018
<b>Operating profit (EBIT) after special items</b>	<b>-25,629</b>	<b>-503</b>	<b>-25,135</b>	<b>9,968</b>
Net financial expenses	-12,900	-11,179	-50,677	-29,225
<b>Profit/loss before tax</b>	<b>-38,529</b>	<b>-11,682</b>	<b>-75,812</b>	<b>-19,257</b>
<b>Profit/loss for the period</b>	<b>-27,768</b>	<b>-11,157</b>	<b>-65,275</b>	<b>-20,625</b>
<b>Cash flow</b>				
Cash flows from operating activities before special items, interest & tax			1,728	26,580
Cash flows from operating activities			-75,023	-3,688
Cash flows from investing activities			-191,709	-1,177,958
<b>Free Cash flow</b>			<b>-266,732</b>	<b>-1,181,646</b>
Cash flows from financing activities			136,773	1,347,150
<b>Cash flow for the period</b>			<b>-129,959</b>	<b>165,504</b>

The full report can be downloaded at <https://www.scangl.com/investor>

#### For further information, please contact:

Allan Melgaard, Group CEO  
Claes Brønsgaard Pedersen, Group CFO  
(+45) 32 48 00 00

Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 21.10 (CET) on 28 February 2018.