

Company announcement from SGL International A/S

10 February 2022

Company announcement no. 50

Approval of written procedure and change of CSD by way of a mandatory exchange of bonds

SGL International A/S (the "Company") today announces the successful completion of the written procedure that was initiated on 24 January 2022 in relation to the Company's outstanding up to EUR 40,000,000 subordinated unsecured PIK bonds with ISIN SE0016797625 (the "Bonds"), regarding a request that bondholders vote in favour of a mandatory exchange of Bonds for new bonds that will be issued with Verdipapirsentralen ASA as central securities depository and registrar and on terms and conditions that will otherwise mirror the terms and conditions of the Bonds (the "Proposal").

A sufficient number of bondholders participated in the written procedure in order to form a quorum, and a requisite majority of the bondholders voted in favour of the Proposal.

The mandatory exchange of Bonds for new bonds issued with Verdipapirsentralen ASA as central securities depository and registrar is expected to occur on or about 11 February 2022.

For further information, please contact:

Claes Brønsgaard Pedersen, Global CFO
ir@scangl.com | (+45) 32 48 00 00

This information is information that SGL International A/S is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 18.05 CET on 10 February 2022.