

Company announcement from SGL TransGroup International A/S

Company announcement no. 30

Interim Financial Report – first 9 months of 2020 (incl. Q3 2020)

Q3 of 2020 consolidated financial statements describe the operating results of SGL TransGroup International A/S (SGL Group).

- The Q3 2020 revenue was DKK 1,348 million, the first 9 months of 2020 revenue was DKK 3,859 million and increased by 24% vs the first 9 months of 2019.
- The total Q3 2020 Gross Profit was DKK 254 million, the total of the first 9 months of 2020 Gross Profit was DKK 706 million and the Gross Margin equals 18.3%.
- The Q3 2020 EBITDA before special items comprise DKK 98 million, the total of the first 9 months of 2020 EBITDA before special items was DKK 252 million; equal to an EBITDA-margin before special items of 6.5%.
- For SGLT Holding II LP (SGLT Holding) Q3 revenue was USD 311 million, the total of the first 9 months of 2020 revenue was USD 867 million and Adjusted EBITDA (Business performance) excluding the impact of IFRS 16 leases was USD 16.1 million in Q3 2020 and 39.1 in the first 9 months of 2020.

SGL Group financial highlights	Q3 2020	Q3 2019	YTD 2020	YTD 2019
	DKKm	DKKm	DKKm	DKKm
Income statement				
Revenue	1.348	1.126	3.859	3.111
Gross profit	254	198	706	554
EBITDA before special items	98	58	252	141
EBITDA before special items excluding IFRS 16	72	39	183	92
Operating profit (EBIT) before special items	56	28	120	61
Special items, net	-28	-8	-53	-11
Operating profit (EBIT)	28	20	67	49
Financial items, net	-68	-18	-95	-51
Profit/loss before tax	-40	2	-28	-2
Profit/loss for the period	-43	-3	-33	-12
Financial position				
Equity attributable to parent company			526	632
Net interest bearing debt (NIBD) excluding lease liabilities (IFRS 16)			990	842
Total assets			3.538	3.023
Financial ratios in %				
Gross margin	18,8	17,6	18,3	17,8
EBITDA margin before special items	7,3	5,2	6,5	4,5
EBITDA margin before special items excluding IFRS 16	5,3	3,5	4,7	3,0
EBIT margin before special items	4,1	2,5	3,1	1,9
EBIT margin	2,1	0,7	1,7	1,6
Equity ratio			15,0	21,1

The full interim financial report can be downloaded via <https://www.scangl.com/investor>

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SGL TransGroup International A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned persons at 08.45 (CET) on 18 November 2020.