

Scan Bidco A/S

Press release

Company announcement no. 5.

Annual Financial Report 2017.

Scan Bidco A/S has today published the annual financial report 2017.

- The 2017 revenue was DKK 3.4 billion and affected by the acquisition of Airlog Group.
- The total Gross Profit was DKK 505 million and the Gross Margin equals 14.9%.
- The 2017 EBITDA before special items comprise of DKK 30 million.

Financial highlights for the Scan Bidco Group	2017	2016
<i>Selected figures (in DKK thousands):</i>		
Income statement		
Revenue	3,391,185	1,250,824
Gross profit	505,887	193,998
Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items	30,035	36,321
Earnings Before Interest, Tax, Amortisation (EBITA) and special items	21,139	31,786
Operating profit (EBIT) before special items	-8,229	20,986
Operating profit (EBIT)	-25,135	9,968
Net financial expenses	-50,677	-29,225
Profit/loss before tax	-75,812	-19,257
Profit/loss for the year	-65,275	-20,625

The above figures for 2016 comprise income and cash flow statement for the period 2 August - 31 December 2016 regarding the SGL Holding Group activities, which were acquired with effect from 2 August 2016.

The full report can be downloaded at <https://www.scangl.com/investor>

For further information, please contact:

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Scan Bidco A/S discloses the information contained in the annual report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 22.15 (CET) on 30 April 2018.