

Interim Financial Report - Fourth quarter 2018.

Q4 financial performance

The fourth quarter (Q4) 2018 consolidated financial statement describes the operating results of the Scan Global Logistics A/S Group.

- The Q4 2018 revenue was DKK 946 million and at the same level as Q4 2017.
- The total Q4 Gross Profit was DKK 158 million and the Gross Margin equals 16.8%.
- The Q4 2018 EBITDA before special items comprise DKK 28 million.

| Financial highlights for the Scan Bidco Group | Q4 2018 | Q4 2017 | YTD 2018 | YTD 2017 |
|---|----------------|----------------|----------------|-----------------|
| <i>Key figures (in DKK thousands):</i> | | | | |
| Income statement | | | | |
| Revenue | 945,942 | 947,480 | 3,520,600 | 3,391,185 |
| Gross profit | 158,483 | 126,502 | 591,836 | 505,887 |
| Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items | 28,005 | -47 | 88,639 | 30,035 |
| Earnings Before Interest, Tax, Amortisation (EBITA) and special items | 24,508 | -2,430 | 77,012 | 21,139 |
| Operating profit (EBIT) before special items | 16,962 | -12,298 | 47,537 | -8,229 |
| Special items | -27,406 | -13,331 | -34,955 | -16,906 |
| Operating profit (EBIT) after special items | -10,444 | -25,629 | 12,582 | -25,135 |
| Net financial expenses | -18,424 | -12,900 | -59,601 | -50,677 |
| Profit/loss before tax | -28,868 | -38,529 | -47,019 | -75,812 |
| Profit/loss for the period | -33,706 | -27,768 | -55,386 | -65,275 |
| Cash flow | | | | |
| Cash flows from operating activities before special items, interest & tax | | | 112,561 | 1,728 |
| Cash flows from operating activities | | | 19,253 | -75,023 |
| Cash flows from investing activities | | | -39,344 | -191,709 |
| Free Cash flow | | | -20,092 | -266,732 |
| Cash flows from financing activities | | | 129,920 | 136,773 |
| Cash flow for the period | | | 109,829 | -129,959 |

The full report can be downloaded at <https://www.scangl.com/investor>

For further information, please contact:

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Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 21.10 (CET) on 27 February 2019.