

## Company announcement from SGL International A/S

31 March 2023

Company announcement no. 66

### Annual Report 2022

Today, SGL International A/S has published its Annual Report for 2022, including full year results for SGLT Holding II LP.

#### **SGLT Holding (SGLT Holding II LP)**

- For SGLT Holding, the full year 2022 revenue was USD 3,506m versus USD 2,274m for full year 2021; corresponding to growth of 54%. Revenue increases throughout the year were primarily driven by a mix of increase in activity levels, both through increased activity and larger share of wallet with new and existing customers. Increase in activities for acquisitions also contributed. The increase in activity levels was experienced across all regions, especially Air & Ocean and Aid & Relief activities in Denmark and Air & Ocean activities in Asia, Pacific and North America.
- The full year 2022 gross profit was USD 495m; equivalent to a Gross Margin of 14.1% for the full year 2022.
- SGLT Holding have outperformed our initial expectation of outlook for 2022 and delivering again our strongest financial results to date, an Adjusted EBITDA of USD 200m versus USD 112m full year 2021; an increase of 79%. The improved performance is driven both by strong organic growth and through acquisitions made.

#### **SGL Group (SGL International A/S)**

- Once again, SGL Group had another record-breaking year which outperformed its initial guidance for 2022.
- For SGL Group, the 2022 revenue was DKK 17.8 billion compared to DKK 10.3 billion in 2021, corresponding to growth of 72% driven by an overall strong organic increase of activities for especially Air & Ocean and Aid & Relief activities in Denmark and Air & Ocean activities in the Pacific and Asia.
- The total gross profit was DKK 2.5 billion; equivalent to a gross margin of 14.0%
- The 2022 EBITDA before special items and excluding IFRS 16 was DKK 1,063 million compared to DKK 511 million in 2021, an increase of 108%
- The full Annual Report can be downloaded at <https://www.scangl.com/investor/financial-reports/>
- Further, SGL Group has published its Sustainability Report for 2022. The full report can be downloaded at <https://www.scangl.com/investor/sustainability-report/>

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*This information is information that SGL International A/S is obliged to make public pursuant to the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication by the above-mentioned person at 08:00 CET on 31 March 2023.*