

Company announcement from SGL International A/S

21 January 2022

Company announcement no. 47

Updating Full-Year Financial Guidance for 2021

Strong performance in the first nine (9) months of 2021 has continued and further increased in the fourth quarter of 2021. The high activity levels and strong volumes combined with SGL's ability to make the world a little less complicated for its customers, has allowed SGL to provide compelling customer solutions driving continued expansion with existing and establishment of strong relationships with new customers, all resulting in preliminary financial results being above expectations for full year 2021. Furthermore, September 2021 acquisitions Horizon International Group and Orbis Global Logistics have started to integrate well into the global SGL organisation and are contributing well to the business in 2021 above expectations.

Therefore, we revise our preliminary full-year financial guidance upwards for both SGLT Holding and SGL Group:

- For FY2021, **SGLT Holding**¹ has updated its guidance for adjusted EBITDA* to be in the range of USD 107.5m to USD 112.5m (previously updated to approx. USD 95m including the acquisitions of Horizon International Group and Orbis Global Logistics) or USD \$125m to USD \$130m pro forma for the full year impact of acquisitions completed in 2021
- For FY2021, **SGL Group**² has updated its guidance for adjusted EBITDA* to be in the range of DKK 465m to DKK 485m (previously updated to DKK 320-350)

¹Combined financial performance of SGL International A/S and TransGroup Global Inc., including their respective subsidiaries, constituting the combined group SGLT Holding II LP ("SGLT Holding")

²SGL International A/S (SGL Group), formerly SGL TransGroup International A/S, is owned by SGLT Holding II LP, and the ultimate owner is SGLT Holding I LP. SGL Group includes SGL International A/S and all its subsidiaries

*Adjusted EBITDA is before special items and excluding the impact of IFRS 16.

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