

Interim Financial Report - First quarter 2019.

Q1 financial performance

The first quarter (Q1) 2019 consolidated financial statement describes the operating results of the Scan Global Logistics A/S Group.

- The Q1 2019 revenue was DKK 959 million and increased by 14% vs Q1 2018.
- The total Q1 2019 Gross Profit was DKK 170 million and the Gross Margin equals 17.7%.
- The Q1 2019 EBITDA before special items comprise DKK 40 million.

Financial highlights for the Scan Bidco Group	Q1 2019	Q1 2018 excl. IFRS 16
<i>Key figures (in DKK thousands):</i>		
Income statement		
Revenue	959,391	841,419
Gross profit	169,709	138,491
Earnings before Interest, Tax, Depreciation, Amortisation (EBITDA) and special items	40,000	15,204
Earnings Before Interest, Tax, Amortisation (EBITA) and special items	24,230	12,729
Operating profit (EBIT) before special items	15,803	6,229
Special items	-614	-360
Operating profit (EBIT) after special items	15,189	5,869
Net financial expenses	-9,606	-13,496
Profit/loss before tax	5,583	-7,627
Profit/loss for the period	3,836	-9,507
Cash flow		
Cash flows from operating activities before special items, interest & tax	-61,195	-8,016
Cash flows from operating activities	-67,363	-25,116
Cash flows from investing activities	-78,658	-2,782
Free Cash flow	-146,021	-27,898
Cash flows from financing activities	-28,598	0
Cash flow for the period	-174,619	-27,898

Note: The 2018 comparison figures are not adjusted to the new accounting standard IFRS 16.

The full report can be downloaded at <https://www.scangl.com/investor>

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Scan Bidco A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned persons at 21.15 (CET) on 13 May 2019.